

Benefits Summary IBEW Local 275

Links to all of the benefit funds offered through the IBEW are listed below. Each website offers information about the plans, forms, and other information to make using these benefits easier. If you have any questions directly about the administration of the plans, please contact the fund office you need as they handle all questions related to benefits and administration.

Benefits accumulate should you work in another local union, be sure to sign up for the ERTS system should you travel outside of the local union to make sure these benefits are reciprocated back on your behalf.

MEEHP

Information about the Michigan Electrical Employees Health Plan.

The Michigan Electrical Employees Health Plan (MEEHP) is a self-funded health care plan provided for members through negotiated contributions made by signatory employers. This fund contracts with Blue Cross/Blue Shield for the administration of claims, however, all costs incurred are paid for by the fund. The use of Blue Cross/Blue Shield allows our members access to medical facilities and doctors throughout the country, and also allows the plan to reimburse at the low negotiated rates Blue Cross is able to provide.

In addition to general health care coverage, MEEHP provides benefits such as disability and death benefits to participants and beneficiaries. MEEHP also covers retirees from the electrical industry ensuring that our members are able to retire earlier than most workers and continue their vital health insurance throughout retirement.

MEEHP also allows members who may be unemployed the ability to continue coverage for a period of 9 months at 50% of the premium, and then extend to COBRA if needed. This ensures that members and their families are protected during slow construction periods. Participants may use their special fund accounts to cover these premiums. Forms are available on the MEEHP website.

MEEHP has many other benefits and also qualification requirements. Be sure that you click on the link to better understand this plan, what you may qualify for, and why you may be ineligible for certain benefits.

*Please note that this information is not a promise of benefits but a brief description of benefits offered, information may be inaccurate and any actual benefits will be determined entirely by the funds in question.

Michigan Electrical Employees Health Plan

Wilson McShane

3001 Metro Drive, Suite 500

Bloomington, MN 55425

(952) 854-0795

Toll Free: (800)535-6373

www.michiganelectrical.org

MEEPP

Information about the Michigan Electrical Employees Pension Plan.

The Michigan Electrical Employees Pension Plan (MEEPP) is a defined benefit pension plan with a monthly benefit payment based on a calculation of total contributions times a multiplier. Due to changes in funding levels of the pension plan throughout the 40 years of operation, there are several multiplier levels. You may contact the fund to have your current benefit calculated, which is the most accurate method for doing this.

This plan offers participants several options for payment including a joint and survivor benefit in the event of the participants death after retirement, as well as other options for payments in the event that the participant were to die before retirement. The MEEPP is the largest of our various retirement plans in both contributions and payout. Contributions are paid in accordance with negotiated rates.

Make sure you check out the link below to learn more about this very valuable retirement tool.

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NEAP and NEBF

Information about the National Electrical Annuity Plan and the National Electrical Benefit Fund.

The National Electrical Annuity Plan is a defined contribution retirement saving vehicle with a negotiated contribution being made monthly by signatory contractors. This fund establishes individual accounts for participants and investments are made based on the age of participants with less risk exposure as the

participant ages. Upon retirement participants may elect to annuitize the amount accrued and receive lifetime payments similar to a defined benefit, or they may elect to have the account paid as a lump sum. In the event of the death of the participant a surviving spouse or beneficiary may be eligible for a lump sum or an annuitized payment.

The National Electrical Benefit Fund is a defined benefit pension plan payable upon retirement from the electrical industry. The current benefit rate is \$33 per month per credit year. This defined benefit plan offers several options upon retirement including a joint survivor for continuation of benefit payments to your spouse in the event of your death.

For more information about the NEAP and NEBF please click on the links below.

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National Electrical Annuity Plan & National Electrical Benefit Fund
2400 Research Blvd., Suite 500
Rockville, MD 20850-3238
Phone 301-556-4300
www.nebf.com

International Pension

Information about the International Pension fund and Death Benefit

The International Pension is available to "A" members and is based on contributions paid through monthly union dues. The International Pension is outlined in the IBEW Constitution and is currently payable at \$4.50 per month per year of service. The International Pension also offers a death benefit for members in the amount of \$6,250 for natural death, and \$12,500 for accidental death. You can check with the fund, or the IBEW Constitution, for qualification and vesting information. It is important that your dues be paid current as benefits may be suspended or eliminated if you are in arrears. For further information please review the IBEW Constitution.

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International Pension

900 7th St., N.W.
Washington, DC 20001
Phone 202-728-6206